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5. (Confidential - [REDACTED]) At his request, I talked with Mr. James Knowles, of the Joint Economic Committee staff, regarding the Agency's statement "Soviet Economic Problems Multiply." Mr. Knowles had initially expressed considerable concern over the effect which this document might have on the material recently provided the Committee by the Agency for Committee release within the next six weeks. However, after some discussion, he decided that it might be a useful basis for hearings by the Committee; obtaining the views of prominent economists throughout the world on this subject. He said he might like to come to us for suggestions as to possible witnesses. After I briefed Knowles on the developments leading up to the NEW YORK TIMES article and the preparation of the paper, he asked if we could prepare a short paragraph covering this which he might use in distributing copies of the paper to members of the Joint Committee. I told him I was quite certain we could assist on an informal basis and emphasized that we wanted to cooperate with the Committee in any way possible.

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7. (Unclassified - [REDACTED]) The Director, accompanied by Mr. Helms and Mr. Varney, met with the CIA Subcommittee of Senate Appropriations and Senate Armed Services for a two-hour meeting. See Memorandum for the Record for details.

cc
Mr/Dte
DD/S

Mr. Chretien

[REDACTED]
Legislative Counsel